

PLANNED GIVING

BEQUEST PROVISION IN YOUR WILL OR LIVING TRUST

You may provide a future gift to Marycrest Manor, Inc., by including a provision for same in your will or revocable trust.

SAMPLE BEQUEST PROVISIONS

GIFT TO BE USED FOR GENERAL PURPOSES:

I give to Marycrest Manor, Inc., a non-profit 501(C)(3) corporation, located at 15475 Middlebelt Rd., Livonia, Michigan, the sum of \$ _____ * _____ for its general purposes (or you may state a specific purpose).

(* In lieu of a dollar amount you may state a percentage of your estate, or a description of specific property you wish to give, such as shares of corporate stock, real estate, jewelry, etc.)

Or, one may make a residuary bequest which gifts the remainder of the estate after all other bequests have been paid, as follows:

All the rest, residue, and remainder of my estate, both real and personal, I give to Marycrest Manor, Inc., a non-profit 501(C)(3) corporation, located at 15475 Middlebelt Rd., Livonia, Michigan, for its general purposes (or you may state a specific purpose).

NOTE: A bequest from a will, or a trust distribution, to a non-profit 501(C)(3) corporation, such as Marycrest Manor, Inc., is normally fully deductible for federal estate tax purposes, and state inheritance taxes. Please consult with your legal and/or tax advisors.

Bequest Through Will or Living Trust (Sample language)

- **Unrestricted Gift:** *A gift that can be used where need is greatest*
I give to _____ a non-profit 501(c)(3) Corporation, headquartered in _____ the sum of \$ _____* for its general purposes.
- **Gift for a Specific Purpose:** *A gift that is to be used for a specific purpose*
I give to _____, a non-profit 501(c)(3) Corporation, headquartered in _____ the sum of \$ _____* to be used for [state purpose].
- **Perpetual Endowment Fund:** *A gift that lasts in perpetuity*
I give to _____ a non-profit 501(c)(3) Corporation, headquartered in _____ the sum of \$ _____*, to be used as a permanent endowment, the income only from which shall be used for its general purposes (or describe the specific purpose, if desired).
- **Residuary Bequest:** *Leaves any remainder after all other bequests have been paid*
All the rest, residue, and remainder of my estate, both real and personal, I give to _____ a non-profit 501(c)(3) Corporation, headquartered in _____ for its general purposes.
- **Contingency Gift:** *Takes effect only if a primary intention can't be met.*
If (name of beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I give to _____ a non-profit 501(c)(3) Corporation, headquartered in _____ all of the rest, residue, and remainder of my estate, to be used for its benefit.
- **Safety Language:** *Language added whenever a gift is restricted*
In the event the purposes of the restriction, in the opinion of the Board of Directors of _____ can no longer be served, the Board may devote any remaining assets exclusively for charitable purposes that: (a) are within the scope of the charitable purposes of charity (b) most nearly approximate the original purpose of the gift; and (c) benefits charity.

* Rather than leaving a sum certain, you can include language that refers to a percentage of your estate or a description of the property you wish to give.